

FISCAL NOTE

HJR 557

May 15, 2007

SUMMARY OF BILL: Expresses support for and urges new and continuing efforts to grow and expand the film and television industry in Tennessee.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

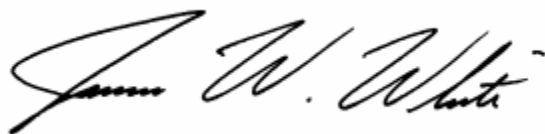
Other Fiscal Impact – If sales tax incentives for High Definition (HD) equipment are established as a result of this resolution, state and/or local sales tax revenues would decrease by an unknown amount. Otherwise, the fiscal impact of this resolution is considered minimal.

Assumptions:

- According to the Department of Economic and Community Development (ECD), this resolution will have no fiscal impact upon the department or the Tennessee Film, Entertainment, and Music Commission.
- If sales tax incentives are provided as a result of this resolution for High Definition (HD) equipment as proposed, state and local sales tax revenue would decrease by an unknown amount.
- The increase of state expenditures for additional administrative costs is estimated as not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



HJR 557

James W. White, Executive Director